

Mailed on November 16, 2017



Cardinal Management Group

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To: Starlight Mesa HOA Members

From: Cardinal Management Group

RE: Summary of Pro-Forma Operating Budget & Disclosures

In accordance with the Davis-Stirling Act of California we submit the following items for your review:

1. 2018 Operating Budget
2. Reserve Funding Summary
3. Financial Disclosures
4. Annual Disclosures
5. Insurance Disclosure

The Board of Directors is submitting a proposed budget which allows the monthly assessment amount to remain the same. We have analyzed the annual income & operating costs of the association and we have determined that **NO INCREASE IN DUES** is necessary at this time.

Thank You,

Peter Ryan

Peter Ryan on Behalf of

Starlight Mesa HOA

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